

Delaware Sustainable Energy Utility
Cash Flow Profit & Loss Budget vs. Actual
As of December 31, 2023(50% Lapsed)

	<u>Nov - Dec 23</u>	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Beginning Cash Balance	39,043,768.31				
Ordinary Revenue/Expense					
Revenue					
4010 · SEU-ONE Admin Fee	48,203.95	198,890.27	300,000.00	-101,109.73	66.3%
4550 · SREC Trade Fee Reimbursement	58,825.00	294,125.00	621,000.00	-326,875.00	47.36%
4560 · Solicitation Fee Reimbursement	0.00	0.00	64,500.00	-64,500.00	0.0%
5030 · Annual RGGI Allocation	0.00	5,922,091.97	21,000,000.00	-15,077,908.03	28.2%
5170 · Bond & Master Lease Fees	0.00	0.00	225,000.00	-225,000.00	0.0%
5180 · Loan & Program Service Fees	858.93	36,223.54	65,000.00	-28,776.46	55.73%
5181 · Loan Late Fees	7,981.41	24,836.81	10,000.00	14,836.81	248.37%
5190 · Energy Savings Exchange Income	15,505.00	94,125.00	300,000.00	-205,875.00	31.38%
5191 · PACE Fees	70,835.48	110,273.94	300,000.00	-189,726.06	36.76%
5193 · Charging Station Income	0.00	0.00	2,500.00	-2,500.00	0.0%
5310 · Interest on savings	143,668.04	485,296.59	350,000.00	135,296.59	138.66%
6800 · Change in Investment Value	281,853.79	453,764.26	65,000.00	388,764.26	698.1%
5490 · SREC Sales (Delmarva-Auction)	494,110.27	2,370,622.14	5,400,000.00	-3,029,377.86	43.9%
5495 · SREC Sale (DESEU)	0.00	197,400.00	350,000.00	-152,600.00	56.4%
Total Revenue	<u>1,121,841.87</u>	<u>10,187,649.52</u>	<u>29,050,500.00</u>	<u>-18,862,850.48</u>	<u>35.07%</u>
Cost of Goods Sold					
5440 · Solicitation Fees	0.00	0.00	64,500.00	-64,500.00	0.0%
5445 · SRECs Purchased	489,127.95	2,338,630.26	5,400,000.00	-3,061,369.74	43.31%
5446 · SREC Trade Fee	0.00	108,250.00	621,000.00	-512,750.00	17.43%
Total COGS	<u>489,127.95</u>	<u>2,446,880.26</u>	<u>6,085,500.00</u>	<u>-3,638,619.74</u>	<u>40.21%</u>
Gross Revenue	<u>632,713.92</u>	<u>7,740,769.26</u>	<u>22,965,000.00</u>	<u>-15,224,230.74</u>	<u>33.71%</u>
Expense					
7200 · Salaries & Related Expenses					
7210 · Officer Salaries	19,230.76	62,499.97	131,250.00	-68,750.03	47.62%
7220 · Salaries & Wages	73,411.88	238,797.93	425,250.00	-186,452.07	56.16%
7230 · Pension Plan Contributions	6,992.04	20,976.12	34,020.00	-13,043.88	61.66%
7235 · Specific Assistance-Intern	11,797.94	31,579.17	30,000.00	1,579.17	105.26%
7250 · Payroll taxes	7,430.41	23,699.44	40,000.00	-16,300.56	59.25%
7255 · Health Compensation	13,861.73	32,601.11	50,000.00	-17,398.89	65.2%
7260 · Life,Disability, Dental, Vision	1,275.05	7,809.75	24,000.00	-16,190.25	32.54%
Total 7200 · Salaries & Related Expenses	<u>133,999.81</u>	<u>417,963.49</u>	<u>700,500.00</u>	<u>-282,536.51</u>	<u>59.67%</u>
7500 · Contract Service Expenses					
7520 · Accounting Fees	2,442.00	20,518.50	72,000.00	-51,481.50	28.5%
7530 · Legal Fees	20,449.80	52,941.40	75,000.00	-22,058.60	70.59%
7540 · Financial Services	9,148.00	25,345.75	75,000.00	-49,654.25	33.79%
7550 · Research & Development Expenses	7,200.00	9,832.50	300,000.00	-290,167.50	3.28%
7580 · Measurement/Verification/Eval.	13,853.61	38,030.83	125,000.00	-86,969.17	30.43%
Total 7500 · Contract Service Expenses	<u>53,093.41</u>	<u>146,668.98</u>	<u>572,000.00</u>	<u>-425,331.02</u>	<u>25.64%</u>
8100 · Nonpersonnel Expenses					
8110 · Supplies	659.31	1,561.40	4,000.00	-2,438.60	39.04%
8130 · Telephone & telecomm	960.20	3,273.58	4,000.00	-726.42	81.84%
8170 · Printing, Copying & Postage	1,133.32	2,882.30	5,500.00	-2,617.70	52.41%
8180 · Books, subscriptions, reference	0.00	-96.00	800.00	-896.00	-12.0%
Total 8100 · Nonpersonnel Expenses	<u>2,752.83</u>	<u>7,621.28</u>	<u>14,300.00</u>	<u>-6,678.72</u>	<u>53.3%</u>
8200 · Facility & Equipment Expenses					
8210 · Rent & Parking	11,721.36	30,631.17	53,000.00	-22,368.83	57.8%
8220 · Utilities	469.48	1,407.21	3,500.00	-2,092.79	40.21%
8230 · Office Equipment & Furniture	0.00	0.00	4,500.00	-4,500.00	0.0%

	<u>Nov - Dec 23</u>	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
8350 · Vehicle Lease & Expenses	0.00	0.00	3,000.00	-3,000.00	0.0%
Total 8200 · Facility & Equipment Expenses	12,190.84	32,038.38	64,000.00	-31,961.62	50.06%
8300 · Travel, Meeting & Training Exp					
8310 · Travel & Lodging	39.99	721.69	7,500.00	-6,778.31	9.62%
8320 · Meeting Expenses	640.87	1,132.96	2,500.00	-1,367.04	45.32%
8340 · Meals & Entertainment	1,019.93	1,510.15	2,000.00	-489.85	75.51%
8540 · Staff Development	0.00	2,584.00	2,500.00	84.00	103.36%
Total 8300 · Travel, Meeting & Training Exp	1,700.79	5,948.80	14,500.00	-8,551.20	41.03%
8400 · Marketing/Public Relations					
8330 · Membership Dues	1,125.00	3,265.00	7,500.00	-4,235.00	43.53%
8402 · Advertising	1,888.00	64,412.05	251,000.00	-186,587.95	25.66%
8403 · Sponsorships	6,200.00	15,226.75	25,000.00	-9,773.25	60.91%
Total 8400 · Marketing/Public Relations	9,213.00	82,903.80	283,500.00	-200,596.20	29.24%
8500 · Other Admin. Expenses					
8520 · Insurance	6,652.00	6,652.00	22,000.00	-15,348.00	30.24%
8530 · Corporate Taxes	0.00	0.00	400.00	-400.00	0.0%
8560 · Outside Computer Services	3,589.16	11,851.94	60,000.00	-48,148.06	19.75%
8570 · Legal Advertising	0.00	0.00	3,500.00	-3,500.00	0.0%
8585 · Bank Service Chgs/Financial Fee	3,466.53	26,046.42	40,000.00	-13,953.58	65.12%
8586 · SREC Sale Expenses (DESEU)	0.00	286,055.00	155,000.00	131,055.00	184.55%
Total 8500 · Other Admin. Expenses	13,707.69	330,605.36	280,900.00	49,705.36	117.7%
8600 · RGGI Program Expense					
8612 · Non-Profit EEIF Grant	0.00	0.00	1,000,000.00	-1,000,000.00	0.0%
8622 · Energize Delaware Farm EE Prog	0.00	71,106.71	1,000,000.00	-928,893.29	7.11%
8623 · Lights on Delaware Strong	0.00	226,642.98	248,000.00	-21,357.02	91.39%
8627 · 2017 Bond Issue Tech Assistance	2,347.00	12,700.00	40,000.00	-27,300.00	31.75%
8632 · ZeMod for Low/Mod Income	3,400.37	43,329.54	290,000.00	-246,670.46	14.94%
8635 · Faith Efficiency	5,597.09	2,424.70	150,000.00	-147,575.30	1.62%
8637 · Business Technical Assistance	12,979.16	12,979.16	0.00	12,979.16	100.0%
8640 · Energy Assessmnts for Nonprofit	0.00	75,000.00	200,000.00	-125,000.00	37.5%
8650 · Low Interest Loan Program	294,996.31	1,757,626.72	14,000,000.00	-12,242,373.28	12.55%
8653 · DSHA Construction Loans	0.00	0.00	900,000.00	-900,000.00	0.0%
8655 · Pre-Weatherization	168,510.46	745,173.02	1,750,000.00	-1,004,826.98	42.58%
8656 · DEC SREC Prebuy Program	0.00	0.00	1,000,000.00	-1,000,000.00	0.0%
8657 · PACE	29,870.00	56,329.16	300,000.00	-243,670.84	18.78%
8660 · Pathway to Green Ribbon Schools	6,959.00	32,640.90	200,000.00	-167,359.10	16.32%
8662 · Energize DE MultiFamily Housing	434,375.44	962,838.28	2,700,000.00	-1,737,161.72	35.66%
8663 · Energize DE Climate Smart House	0.00	0.00	354,000.00	-354,000.00	0.0%
8664 · SREC Pre-Buy Program	0.00	0.00	1,000,000.00	-1,000,000.00	0.0%
8665 · Residential Solar Loan Program	454,283.33	1,276,868.84	2,700,000.00	-1,423,131.16	47.29%
8670 · Home Performance w/Energy Star	2,156,267.18	4,794,618.50	8,000,000.00	-3,205,381.50	59.93%
8673 · Home Energy Counseling and Chec	40,575.77	195,585.89	950,000.00	-754,414.11	20.59%
8674 · Charging Station Infrastructure	0.00	0.00	200,000.00	-200,000.00	0.0%
8675 · Home Performance Loan Reserve	419,711.08	1,062,593.06	850,000.00	212,593.06	125.01%
8677 · Energize Delaware Online Market	38,706.93	73,698.04	340,000.00	-266,301.96	21.68%
8692 · Challenge School District Solar	0.00	0.00	3,000,000.00	-3,000,000.00	0.0%
8693 · Challenge ESPC	0.00	400,000.00	2,000,000.00	-1,600,000.00	20.0%
8694 · Challenge Higher Ed Solar	0.00	0.00	500,000.00	-500,000.00	0.0%
8695 · Challenge EV Fleet	622,717.84	1,461,048.04	4,000,000.00	-2,538,951.96	36.53%
8696 · Small Business Performance Prog	8,472.71	85,272.88	600,000.00	-514,727.12	14.21%
8697 · Challenge Library Solar	0.00	0.00	1,500,000.00	-1,500,000.00	0.0%
8698 · Workforce Development	0.00	0.00	200,000.00	-200,000.00	0.0%
8699 · Community Ambassadors	0.00	0.00	200,000.00	-200,000.00	0.0%
Total 8600 · RGGI Program Expense	4,699,769.67	13,348,476.42	50,172,000.00	-36,823,523.58	26.61%
8700 · Depreciation Expense	4,116.34	12,349.02	500.00	11,849.02	2,469.8%

	<u>Nov - Dec 23</u>	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Expense	<u>4,930,544.38</u>	<u>14,384,575.53</u>	<u>52,102,200.00</u>	<u>-37,717,624.47</u>	<u>27.61%</u>
Net Ordinary Revenue	<u>-4,297,830.46</u>	<u>-6,643,806.27</u>	<u>-29,137,200.00</u>	<u>22,493,393.73</u>	<u>22.8%</u>
Other Revenue/Expense					
Other Revenue					
5320 · Interest on Loans			900,000.00	-450,735.83	0.0%
1321 · Interest on 1201 N. Market loan	133.94	630.14			
1323 · Interest on Cherry Island Loan	289.73	995.51			
1324 · Interest on Renew Loans	972.59	2,231.72			
1326 · Interest on Dover Par 3	53.98	143.29			
1327 · Interest on Riverfront	6,824.55	20,705.39			
1329 · Interest on Coffee Cup Ranch	378.85	1,917.64			
1331 · Interest on Christina School	12,766.46	45,300.83			
1333 · Interest on Race Track Car Wash	175.93	560.64			
1334 · Interest on DEMEC, Inc. Loan	289.51	934.62			
1336 · Interest on UUSD Loan	85.45	261.51			
1337 · Interest on Bruce Daisey Loan	19.11	61.13			
1339 · Interest on Lewes Library Loan	242.98	775.41			
1340 · Interest on Peaceful Pond LLC					
1340.5 · Interest on Peaceful Pond LLC 2	45.29	141.35			
1340 · Interest on Peaceful Pond LLC - Other	<u>2,226.65</u>	<u>6,733.55</u>			
Total 1340 · Interest on Peaceful Pond LLC	<u>2,271.94</u>	<u>6,874.90</u>			
1341 · Interest on DE Nat'l Guard Loan	11,596.36	41,093.33			
1342 · Interest on Hy-Point Dairy Farm	1,492.60	4,576.94			
1343 · Interest on KANI, LLC Loan	102.43	445.82			
1345 · Interest on Hill Farm Loan	81.05	249.25			
1346 · Interest on Comm. Lutheran Loan	38.04	119.16			
1349 · Interest on First Presbyterian	360.93	1,102.10			
1351 · Interest on PAL Loan	290.86	915.14			
1352 · Interest on Incline Loans	15,091.80	35,552.08			
1353 · Interest on Georgetown Medical	144.69	450.50			
1354 · Interest on J & T Farms Loan	482.02	2,438.74			
1355 · Interest on 3KB Corp Loan	69.78	217.26			
1356 · Interest on Collier Loan	639.68	1,952.51			
1359 · Interest on Odyssey Charter	302.62	976.95			
1361 · Interest on Chick-a-More Loan					
1361.5 · Interest on Chick-a-More II	8.16	31.95			
1361 · Interest on Chick-a-More Loan - Other	<u>1,047.27</u>	<u>3,173.20</u>			
Total 1361 · Interest on Chick-a-More Loan	<u>1,055.43</u>	<u>3,205.15</u>			
1362 · Interest on Robbins Nest Loan	152.33	365.47			
1363 · Interest on KC Farms Loan	1,051.23	3,183.77			
1365 · Interest on On The Bend Farm Ln	388.16	1,175.74			
1367 · Interest on Covenant Farms Loan	81.92	292.60			
1368 · Interest on Hearn Farm Loan	54.44	165.75			
1369 · Interest on Wilm. Blue Rocks	489.10	1,486.87			
1371 · Interest on Lorelton Loan					
1371.5 · Interest on Lorelton II Loan	225.55	682.29			
1371 · Interest on Lorelton Loan - Other	<u>2,636.84</u>	<u>7,994.46</u>			
Total 1371 · Interest on Lorelton Loan	<u>2,862.39</u>	<u>8,676.75</u>			
1372 · Interest on Parry Farms Loan	1,838.55	5,580.35			
1373 · Interest on Ursuline Academy	1,444.46	3,635.03			
1374 · Interest on 1007 Market St Cond	10,201.25	31,284.54			
1375 · Interest on Jazmen Farm Loan	70.87	217.29			
1376 · Interest on Haven Farm Loan	1,707.63	5,166.75			
1378 · Interest on Wright Farm Loan	306.90	931.70			
1379 · Interest on Fox Chase Loan	930.38	2,351.65			

	<u>Nov - Dec 23</u>	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
1380 · Interest on AnnaLynn Farm Loan	753.84	2,278.28			
1382 · Interest on CSC Auto Center	225.17	683.91			
1385 · Interest on The Teen Warehouse	754.62	2,286.60			
1386 · Interest on Jade Run/Tri Oak	813.70	2,461.91			
1387 · Interest on Beach Babies					
1387.5 · Interest on Beach Babies II	159.96	585.36			
1387 · Interest on Beach Babies - Other	332.35	1,019.16			
Total 1387 · Interest on Beach Babies	492.31	1,604.52			
1388 · Interest on CC Lighthouse Club	404.41	1,238.90			
1389 · Interest on Kauffman Enterprise	1,195.94	3,615.11			
1390 · Interest on Davenport Farm	582.01	1,780.45			
1391 · Interest on DR AB Properties	213.22	653.56			
1401 · Interest on Chicken Nugget Farm	479.49	1,451.49			
1402 · Interest on Gryffen's Roost	173.44	876.76			
1403 · Interest on John H. French	39.64	123.00			
1404 · Interest on Magnolia Manor	2,701.10	6,349.53			
1406 · Interest on Apatchalan Farms	1,520.14	3,822.31			
1408 · Interest on Bellevue Comm. Ctr	3,392.97	6,822.99			
1409 · Interest on Slim Farm, LLC Loan	759.01	1,921.23			
1412 · Interest on Rose Hill Comm. Ct.	1,027.79	3,112.02			
1413 · Interest on Syester Farm, Inc.	254.64	773.94			
1414 · Interest on Bobola Farms Loan	139.76	423.83			
1415 · Interest on Severson Farm Loan	1,594.10	4,816.90			
1416 · Interest on Grimm Farm Loan	179.61	551.58			
1417 · Interest on Adams Four Grocer	2,645.58	8,092.42			
1418 · Interest on Children's Beach	1,039.82	3,145.03			
1421 · Interest on Kauffman Traditions	822.23	2,488.10			
1422 · Interest on Lea View Farms	74.43	226.97			
1423 · Interest on Tatnall School Loan	316.99	835.35			
1424 · Interest on Easyspirit, LLC	885.48	2,683.47			
1426 · Interest on Once Upon a Child	35.69	148.03			
1427 · Interest on Delmarva Corrugated	6,370.50	38,506.22			
1428 · Interest on Collins Pond	46.83	94.92			
1429 · Interest on Two Paws Farm	440.83	2,225.06			
1431 · Interest on Wilkins Loan	903.71	2,757.31			
1432 · Interest on Bridgeville R & P	224.02	698.56			
1433 · Interest on Country Rest Home	7,550.61	22,865.64			
1434 · Interest on A New Beginning LLC	382.04	1,174.13			
1435 · Interest on Coastal Venues LLC	369.68	1,116.92			
2371 · Interest on Raghunandan Farm	2,970.57	6,977.57			
2372 · Interest on Marshall Manor LP	1,106.56	1,106.56			
2373 · Interest on Corazza Loan	3,122.01	3,122.01			
5321 · Interest on Ecology Loan					
5321.5 · Interest on Ecology Loan II	4,291.63	10,087.88			
5321 · Interest on Ecology Loan - Other	5,783.23	13,625.78			
Total 5321 · Interest on Ecology Loan	10,074.86	23,713.66			
5322 · Interest on 1313 N. Market Loan	10,037.94	30,827.75			
5323 · Interest on REM Farms Loan	3,168.61	9,607.75			
Total 5320 · Interest on Loans	148,118.82	449,264.17	900,000.00	-450,735.83	49.92%
Total Other Revenue	148,118.82	449,264.17	900,000.00	-450,735.83	49.92%
Other Expense					
9102 · Bad Debt Expense	105,867.98	228,435.35			
9100 · Loss on Renew Loan Chg Offs	0.00	5,797.28			
Total Other Expense	105,867.98	234,232.63			
Net Other Revenue	42,250.84	215,031.54	900,000.00	-684,968.46	23.89%

Net Revenue

Nov - Dec 23	Jul - Dec 23	Budget	\$ Over Budget	% of Budget
<u>-4,255,579.62</u>	<u>-6,428,774.73</u>	<u>-28,237,200.00</u>	<u>21,808,425.27</u>	<u>22.77%</u>

			Remaining Loan Balance	
Other Inflows/Outflows				
1007 Market St. Principal	28,911.15	86,052.66	1,266,882.82	
1201 N. Market St. Principal	23,030.70	68,863.78	23,106.90	
1313 Owner, LLC Principal	30,637.32	91,198.03	1,258,448.52	
3KB Corporation Principal	0.00	0.00	35,001.78	delinquent
Adams Four Grocer LLC Principal	10,434.34	31,147.34	521,288.98	
AnnaLynn Farms Inc. Principal	1,682.06	5,029.42	224,892.68	
Apatchalan Farms Inc. Principal	2,354.50	5,864.29	302,262.51	
Beach Babies Child Care Principal	1,113.35	3,317.94	49,019.11	
Beach Babies Child Care II Principal	1,755.16	6,117.56	46,676.35	
Bellevue Community Center Principal	4,902.93	9,929.42	449,080.53	
Bobola Poultry LLC	456.16	1,363.93	41,589.81	
Bridgeville Rifle & Pistol Principal	1,775.98	5,301.44	43,473.44	
Bruce Daisey Farm Principal	380.89	1,138.87	5,449.76	
CC Lighthouse Club LLC	1,150.17	3,424.84	53,059.86	
Cherry Island Project Principal	9,232.29	27,570.55	56,289.83	
Chick-a-More Farms Inc Principal	3,155.77	9,394.93	311,818.69	
Chick-a-More Farms Inc II Principal	750.48	2,243.97	1,886.95	
Chicken Nugget Farm Principal	1,308.37	3,912.09	142,866.48	
Children's Beach House Inc. Principal	3,420.16	10,234.91	413,364.36	
Christina School District Principal	42,570.18	148,377.41	3,798,000.58	
Coastal Venues LLC Principal	530.32	1,582.55	73,541.19	
Coffee Cup Ranch Principal	1,408.86	7,020.91	225,901.46	
Collins Pond Farm Principal	253.17	505.08	9,201.89	
Community Lutheran Church Principal	506.52	1,514.52	11,036.02	
Corazza/Carrow Principal	4,689.83	4,689.83	618,876.17	
Country Rest Home, Inc. Principal	14,331.09	42,779.46	1,499,372.20	
Covenant Farm Consolidated Principal	0.00	780.30	24,878.83	delinquent
CSC Auto Center Principal	482.57	1,439.31	38,240.50	
Davenport Farm Prinicipal	0.00	0.00	227,584.94	delinquent
Delaware National Guard Principal	0.00	483,833.08	3,090,392.45	delinquent
Delmarva Corrugated Packaging	5,749.11	33,605.46	1,905,402.35	
DEMEC, Inc. Principal	6,492.18	19,758.23	82,465.77	
Dhanpaul Raghunandan Principal	3,986.94	9,256.62	393,418.38	
Dover Par 3 Principal	893.39	2,225.15	10,127.22	
DR AB Properties Principal	932.18	2,782.64	41,945.79	
EasySpeak LLC Principal	1,810.04	5,403.09	175,741.84	
Ecogy Delaware II LLC Principal	16,981.52	39,491.97	1,145,320.82	
Ecogy Delaware II LLC #2 Principal	4,798.07	11,121.42	425,962.83	
First Presbyterian Church Principal	1,939.07	5,797.90	106,827.28	
Fox Chase LLC Principal	4,123.72	10,283.60	276,024.33	
Georgetown Medical Principal	1,649.23	4,931.26	42,171.95	
Grimm Farms LLC Prinicipal	1,284.27	3,803.46	52,925.09	
Gryffen's Roost Farm Principal	626.56	2,923.24	103,438.52	
Haven Farms, LLC Principal	3,523.63	10,527.03	407,191.32	
Herbert C. Wright Farm Principal	1,120.34	3,296.02	91,248.03	
Hill Farms Principal	613.65	1,834.85	23,855.48	
Hy-Point Dairy Farms Inc.	6,136.28	18,309.70	270,955.26	
Inclime Energy Efficiency Loans	48,534.58	129,416.80	2,702,749.28	
Inclime Residential Solar Loan Principal	236,000.87	488,463.06	5,877,326.85	
J & T Farms Principal	1,614.32	8,484.28	287,598.17	

	<u>Nov - Dec 23</u>	<u>Jul - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Jade Run/TriOak Farm Principal	2,089.50	6,247.69	242,543.88		
Jazmen Farm Principal	469.33	1,403.31	20,912.62		
John H. French & Sons, LLC Principal	409.44	1,224.24	11,585.97		
KANI, LLC Principal	1,211.13	4,808.42	19,579.92		
Kauffman Enterprises Inc.	1,828.78	5,459.05	237,818.48		
Kauffman Traditions	1,434.23	4,281.28	163,373.14		
KC Farms LLC Principal	3,017.37	9,022.03	313,109.44		
Lea View Farms	372.09	1,112.59	22,050.06		
Lewes Library Principal	4,663.62	13,944.39	69,397.67		
Lorelton Foundation Principal	8,425.92	25,193.82	784,733.06		
Lorelton Foundation II Principal	565.79	1,691.73	67,244.85		
Magnolia Manor Principal	4,854.22	11,279.55	428,939.18		
Marshall Manor LP Principal	33,583.64	33,583.64	106,528.87		
A New Beginning LLC Principal	2,809.82	8,401.45	112,508.74		
Odyssey Charter Principal	5,552.40	16,588.11	68,463.18		
On the Bend Farm Principal	1,129.36	3,376.82	115,604.37		
Once Upon a Child Principal	333.08	1,385.28	13,945.68		
Parry Farms LLC Principal	5,198.75	15,531.55	437,355.41		
Peaceful Pond LLC Principal	3,664.57	10,768.03	442,581.85		
Peaceful Pond LLC EE Principal	550.35	1,645.57	13,176.62		
Police Athletic League of Wilmington Principal	4,292.54	12,751.66	84,040.48		
Race Track Car Wash Principal	2,202.21	6,573.78	33,534.90		
REM Farms LLC Principal	6,831.39	20,392.25	628,598.74		
Power of Concord Principal	4,662.46	17,065.58	81,632.76		
Riverfront Development Principal	23,259.13	69,545.65	2,029,918.00		
Robbins Nest Farm Inc Principal	1,048.62	3,235.24	29,594.99		
Rose Hill Community Ctr Principal	2,875.67	8,598.36	306,181.18		
Severson Farm Principal	2,320.02	6,925.46	317,080.07		
Stephen Collier Principal	5,370.32	12,047.49	187,385.62		
Steven Hearn Principal	242.84	726.09	16,153.41		
Syester Farm, Inc. Principal	1,006.02	3,008.04	75,640.21		
Tatnall School Inc.	6,878.85	17,154.25	89,941.61		
The Teen Warehouse Principal	2,282.92	6,826.02	224,674.93		
Slim Farm/Timothy J. Rogers Prinicpal	2,540.99	6,328.77	149,896.04		
Two Paws Farm Principal	839.75	4,177.84	175,495.10		
United Universalists Principal	345.59	1,031.61	16,832.47		
Ursuline Academy Principal	2,977.70	6,953.81	431,107.05		
Wilkins Farm LLC Prinicpal	3,096.29	9,242.69	178,420.11		
Wilmington Blue Rocks	1,964.52	5,873.99	145,259.72		
Other Assets Purchased	0.00	0.00			
Subtotal	697,235.49	2,271,751.33	38,179,022.53		

Ending Cash Balance **33,172,784.25**

Unencumbered Balance **5,769,692.60**