

**Delaware Sustainable Energy Utility
Loan Committee**

Zoom Meeting

<https://us02web.zoom.us/j/82204066115?pwd=RnZWUG5BdW1FM1FIQzFKRDJLdks0dz09>

Thursday, October 27, 2022 – 1:00PM

Members present: Senator Harris McDowell, Doug Bacher, Senator Trey Paradee, Drew Slater, Frank Murphy, and Tony DePrima, also present, Traci Evans, Fritz Rodriguez, and Keith Modzelewski.

Members absent: Kristopher Knight.

Brent Shaffer represents Ursuline Academy, due to this conflict of interest, Frank Murphy is in attendance, representing Delaware Sustainable Energy Utility.

1. Loan Application – Ursuline Academy – Phase 2

Ursuline Academy applied for additional funding in the amount of \$215,829.00. Their petition is to be added to the existing loan amount of \$300,000. The motive of the loan is for further energy efficient upgrades.

Drew Slater motioned to approve the request to combine advances. Senator McDowell seconded the motion. The approval of the requested loan passed unanimously

Adjourn

During the course of the public meeting, the Board may vote on whether to conduct an executive session to consider confidential and proprietary business before the Board, and such executive session will not be open to the public, pursuant to 29 Delaware Code § 1004. The executive session may address matters involving the discussion of the content of documents excluded from the definition of “public record,” or which involve the potential for litigation. Participation by teleconference will be available to Board members.