

Delaware Sustainable Energy Utility  
Loan Committee  
DESEU Office - 500 W. Loockerman Street, Suite 400, Dover, DE 19904  
March 13, 2020 - 10:00 AM

Members present were: Senator McDowell (teleconference), Senator Paradee, Andrew Slater (teleconference), Doug Bacher, NW Financial Group (teleconference), Anthony DePrima. Also present were Brent Shaffer (teleconference) and Lisa Gardner.

**1.a. Kauffman Enterprises, LLC** - The Kauffman Enterprises, LLC (the “Farm”) has made application to the DESEU for a \$284,285 loan for purposes of purchasing and constructing a 174.8 kW ground mount solar array (the “Project”). The Farm is owned by Josh Kauffman and is located at 2921 Park Brown Road, Harrington, DE. The loan request is contingent upon them receiving the REAP Grant.

Mr. Bacher reviewed the Loan Application Report (which was previously emailed to all members of the Loan Committee for review).

**After discussing, Senator Paradee moved to approve the loan request (including all noted terms and conditions) in the amount of \$284,285 with a 20-year term at 3% interest, contingent upon successfully closing on the refinancing. The motion was seconded by Senator McDowell and unanimously carried.**

**1.b. Ken and Nicole Wilkins Farm, LLC** - The Wilkens Farm (the “Farm”) has made application to the DESEU for a \$194,900 loan for purposes of purchasing and constructing a 145.6 kW combination ground and roof mount solar array (the “Project”). The Farm is organized as an LLC and is owned by Ken and Nicole Wilkens and is located at 6833 Burnite Mill Road, Felton, Delaware. The loan request is contingent upon them receiving the REAP Grant.

Mr. Bacher reviewed the Loan Application Report (which was previously emailed to all members of the Loan Committee for review).

**After discussing, Senator Paradee moved to approve the loan request (including all noted terms and conditions) in the amount of \$194,900 with a 20-year term at 3% interest. The motion was seconded by Senator McDowell and unanimously carried.**

**1.c. Two Paws Farm, Inc.** - The Two Paws Farm, Inc. (the “Farm”) has made application to the DESEU for a \$186,099 loan for purpose of constructing a 120.48kW ground mount solar array (the “Project”). The Farm is owned by Jeffery and Kathy Willms. The Farm is located at 45212 Dublin Hill Road, Bridgeville, Delaware. The loan request is contingent upon them receiving the REAP Grant.

Mr. Bacher reviewed the Loan Application Report (which was previously emailed to all members of the Loan Committee for review).

**After discussing, Senator Paradee moved to approve the loan request (including all noted terms and conditions) in the amount of \$186,099 with a 15-year term at 3% interest. The motion was seconded by Mr. Slater and unanimously carried.**

Meeting Adjourned at 10:40AM