



COVID 19 LOAN DEFERRAL POLICY  
DELAWARE SUSTAINABLE ENERGY UTILITY

April 14, 2020

The Delaware Sustainable Energy Utility (DESEU) Oversight Board authorized the Executive Director to grant principal and interest loan payment deferrals in full as follows:

(1) Beginning on April 14, 2020 and ending on July 31, 2020, all Residential Solar and Energy Efficiency Loan borrowers and Commercial Low Interest Loan borrowers, who make a written request to the DESEU, shall receive a deferral of their loans for a (3) three-month consecutive period of time. Interest during the aforesaid three-month period will be forgiven and no penalty will be charged during the deferral period. Instead, the loan maturity and repayment schedule will be extended by three months.

(2) If the Governor of Delaware extends or reissues the "Stay-At-Home Order" for all residents beyond July 31, 2020, the (3) three-month deferral period previously granted shall be extended for the period of time covered by the Governor's Order, provided that in no event shall the deferral period end later than October 31, 2020. Interest during this second deferral period will be forgiven and no penalty will be charged during the second deferral period. Instead, the loan maturity and repayment schedule will be extended by a period of time equal to the second deferral period.

Adopted April 14, 2020 at a Special Meeting of the DESEU Oversight Board

A handwritten signature in blue ink, appearing to read "AJ DePrima", written over a horizontal line.

Anthony J. DePrima, Executive Director