

Energize Delaware Affordable Multifamily Housing Program

Existing Buildings Initiative 2020

Struggling with the performance of an existing affordable multifamily property?¹ Planning a rehab or update of your HVAC or lighting systems?

The Energize Delaware Affordable Multifamily Housing Program's Existing Building Initiative provides rebates, comprehensive and subsidized technical assistance, and low-cost financing to help your portfolio improve its energy performance and reduce costs for owners and residents.

Participating properties may receive resources and support such as the following:

- <u>Property Assessments:</u> Participation usually begins with a deeply-subsidized assessment of the entire property or targeted equipment/systems. These assessments identify energy and water savings opportunities and estimate upgrade costs.
- <u>Rebates:</u> The Program offers rebates of 30-50% of the efficiency upgrade cost. The deeper the energy savings, the greater the rebate.²
- <u>Design Support</u>: For projects that warrant design, the Program will support an integrated design process and provide reviews of architectural and engineering documents.
- <u>Upgrade Facilitation, Oversight, and Verification:</u> The Program offers technical assistance to facilitate implementation of upgrades and to ensure the work is performed properly. Such support might include drafting RFPs, coordinating bidding, and periodic site visits to ensure the upgrade or rehab is progressing as planned.
- <u>Low-Cost Financing</u>: The Program provides financing at favorable interest rates and terms to help pay for the upgrades. The loan is sized based on the cost of the upgrade and expected energy savings so you're saving money starting on day one.

Eligibility

Affordable multifamily properties must have 5+ units. "Affordable" is defined as any property receiving assistance from a government housing program or charging rents no higher than the **DSHA Payment Standards**.

To Apply

Interested parties can request an application from the Program Administrator, Patrick Coleman: <u>coleman@newecology.org</u> | 302-300-4321 x7028.

¹ New construction and gut rehabilitation projects are supported through the Program's New Construction / Gut Rehabilitation Initiative.

² Projected energy savings must exceed a minimum threshold and rebates are capped at \$150,000 per project per year. Custom support for unique projects will be considered.