

**Delaware Sustainable Energy Utility, Inc.**  
**Detailed Budget Report**  
**May 2012 - 50% Budget Lapsed**

| Expense                    | Budget Estimate     | May Actual         | Year to Date Actual | Remaining Budget   | % Budget   | Notes       |
|----------------------------|---------------------|--------------------|---------------------|--------------------|------------|-------------|
| <b>SALARY</b>              |                     |                    |                     |                    |            |             |
| Salary                     | \$125,000.00        | \$ 10,350.95       | \$ 67,319.86        | \$57,680.14        | 54%        |             |
| Payroll Taxes & Workers Co | \$10,000.00         | \$ -               | \$ 1,563.92         | \$8,436.08         | 16%        |             |
| Retirement Contributions   | \$10,000.00         | \$0.00             | \$0.00              | \$10,000.00        | 0%         |             |
| <b>SUBTOTAL</b>            | <b>\$145,000.00</b> | <b>\$10,350.95</b> | <b>\$63,925.68</b>  | <b>\$81,074.32</b> | <b>44%</b> |             |
| <b>ADMINISTRATION</b>      |                     |                    |                     |                    |            |             |
| Board\CEO Insurance        | \$1,680.00          | \$400.00           | \$ 1,332.00         | \$348.00           | 79%        |             |
| Mileage Reimbursement      | \$2,500.00          | \$0.00             | \$0.00              | \$2,500.00         | 0%         |             |
| Office Equipment(1)        | \$4,000.00          | \$0.00             | \$3,911.53          | \$88.47            | 98%        |             |
| Office Furniture(1)        | \$1,500.00          | \$0.00             | \$644.96            | \$855.04           | 43%        |             |
| Office Rent                | \$4,000.00          | \$300.00           | \$1,800.00          | \$2,200.00         | 45%        |             |
| Office Supplies            | \$400.00            | \$10.40            | \$320.22            | \$79.78            | 80%        |             |
| Payroll Services           | \$850.00            | \$54.00            | \$549.50            | \$300.50           | 65%        |             |
| Printing                   | \$500.00            | \$527.96           | \$853.94            | -\$353.94          | 171%       | See Note #1 |
| Program Expense            | \$1,000.00          | \$0.00             | \$1,115.00          | -\$115.00          | 112%       |             |
| Subscriptions & Dues       | \$800.00            | \$0.00             | \$990.51            | -\$190.51          | 124%       |             |
| Software                   | \$1,000.00          | \$270.00           | \$862.22            | \$137.78           | 86%        |             |
| Telephone & Internet       | \$1,600.00          | \$217.80           | \$1,279.05          | \$320.95           | 80%        |             |
| Training/Travel/Conferenc  | \$4,000.00          | \$278.37           | \$2,132.36          | \$1,867.64         | 53%        |             |
| Utilities                  | \$1,750.00          | \$64.96            | \$625.32            | \$1,124.68         | 36%        |             |
| Web Services               | \$2,100.00          | \$50.00            | \$1,831.50          | \$268.50           | 87%        |             |
| <b>SUBTOTAL</b>            | <b>\$26,500.00</b>  | <b>\$2,173.49</b>  | <b>\$18,248.11</b>  | <b>\$8,251.89</b>  | <b>69%</b> |             |
| <b>TOTAL</b>               | <b>\$171,500.00</b> | <b>\$12,524.44</b> | <b>\$82,173.79</b>  | <b>\$89,326.21</b> | <b>48%</b> |             |

Note #1 - Unanticipated fee for Advertisement for Legal Services RFP