

DELAWARE SUSTAINABLE ENERGY UTILITY
SEU BUDGET ESTIMATE -2012

	AUGUST YTD	Sep-Dec budget	Annual 2012	% YTD (66%)
Beginning Cash			\$ 5,268,836	
RECEIPTS				
Re-occurring Revenue				
Annual RGGI Allocation	\$ 2,820,730	\$ 813,637	\$ 3,634,367	78%
Bond Administration Fees	\$ -	\$ 40,461	\$ 40,461	0%
1201 loan Principle Repayment	\$ 9,408	\$ 18,909	\$ 28,317	33%
1201 Loan Interest Income	\$ 636	\$ 1,179	\$ 1,815	35%
Admin fee from SEU One	\$ -	\$ 31,120	\$ 31,120	0%
Interest Income	\$ 6,197	\$ 2,803	\$ 9,000	69%
		\$ -		
SUBTOTAL -Reoccurring Revenue	\$ 2,836,971	\$ 908,109	\$ 3,745,080	76%
		\$ -		
One time receipts				
DPL for SREC auction study	\$ 26,494	\$ -	\$ 26,494	100%
Pre 2012 RGGI Transfers	\$ 1,291,750	\$ 0	\$ 1,291,750	100%
1201 Market Loan Balance	\$ 59,173	\$ (0)	\$ 59,173	100%
SUBTOTAL-One Time Receipts	\$ 1,377,417	\$ (0)	\$ 1,377,417	100%
		\$ -		
TOTAL RECEIPTS	\$ 4,214,388	\$ 908,109	\$ 5,122,497	82%
DISBURSEMENTS				
SALARY & Payroll Expenses				
Salary	\$ 91,576	\$ 33,424	\$ 125,000	73%
Retirement Contributions	\$ 7,416	\$ 3,184	\$ 10,600	70%
SUBTOTAL-Salary &Payroll expenses	\$ 98,993	\$ 36,607	\$ 135,600	73%
Administration				
Insurance	\$ 3,094	\$ 3,006	\$ 6,100	51%
Marketing/Cust Relations Material	\$ 160	\$ 5,840	\$ 6,000	3%
Travel, Training, Dues	\$ 4,527	\$ 2,473	\$ 7,000	65%
Office Equip. & Supplies	\$ 7,684	\$ 316	\$ 8,000	96%
Program Expense	\$ 1,115	\$ 885	\$ 2,000	56%
Utilities/Services	\$ 7,929	\$ 2,371	\$ 10,300	77%
SUBTOTAL -Administration	\$ 24,509	\$ 14,891	\$ 39,400	62%
Professional Services				
Accounting Services	\$ 44,199	\$ 25,801	\$ 70,000	63%
Legal Services	\$ 114,205	\$ 35,795	\$ 150,000	76%
Financial Services	\$ 30,742	\$ 24,258	\$ 55,000	56%
SUBTOTAL Professional Services	\$ 189,146	\$ 85,854	\$ 275,000	69%
Programs				
White Oak SREC Purchases	\$ 1,231,723	\$ 613,920	\$ 1,845,643	67%
Energize Delaware\RGGI	\$ -			
SREC Procurement Study	\$ 26,494	\$ -	\$ 26,494	100%
SUBTOTAL -Programs	\$ 1,258,217	\$ 613,920	\$ 1,872,137	67%
TOTAL-Disbursements	\$ 1,570,865	\$ 751,272	\$ 2,322,137	68%
NET Change in Cash			\$ 2,800,360	
Ending Cash			\$ 8,069,196	