



Executive Director's Report

March – April 2016

- **EEIF for Non Profits** – In accordance with the Board direction in March, we have entered into an MOU with DNREC for funding the EEIF program for non-profit organizations and local governments. We hope to start funding in June.
- **First State Community Action Agency** - There was a meeting with representative from about potentially funding a second energy educator for their Heating and Air Conditioning Replacement Assistance Program that is funded by DHSS. There is currently one energy educator who is only able to meet with half of the families being assisted. A second educator would enable them to meet with all the families.
- **2016 Bond Issue** – Bond documents continue to be reviewed by our Bond Counsel and the Deputy Attorney General. We now have six firms under contract to provide technical advisory services; one of those firms has been assigned to work with Colonial School District, and another has been assigned to work with OMB to assist them in potential project selection. We have one signed Letter of Intent, and four pending Letters of Intent from three State agencies. I met with the Secretary of State to discuss participation by his department. I am attaching a more detailed status of potential projects.
- **Solar Resiliency Pilot Program** – The program has moved forward with detailed technical review and financial reviews for the \$2 million loan. Draft Power Purchase Agreement is being reviewed.
- **Net Zero Energy Manufactured Housing Study** – The Energy Program Committee reviewed the proposed program design in March, and they recommended that we move forward with implementing the program in partnership with Milford Housing as the program administrator/housing developer, VEIC as program advisors, and Beracah Homes as the home builders. The SEU would fund the program including providing incentives to the home buyers and soft second mortgages. Details will be provided at the May meeting.
- **Community Energy Center Study/Program** – Energy Coordinating Agency (ECA) of Philadelphia is finalizing the report. They have developed a three year budget and completed a draft request for proposals. We are on track for a fall start up pending final approval by the Board.
- **Energize Delaware Farm Efficiency Program** – The Energy Program Committee reviewed and recommended for approval a program for farms that combines grants, loans, and audit services. The program is designed to be compatible with existing programs offered by the USDA. We are bringing the program design to the Board for approval in May. We are recommending entering into a contract with EnSave to administer the program.
- **Apartment program discussions** – We have had a few meetings with New Ecology/Elevate Energy about the possibility of starting a multiple family housing program. New Ecology/Elevate Energy is a non-profit organization that specializes in these kinds of programs around the country.
- **PACE** – The draft PACE legislation is with the Senate attorney for review and is also being reviewed by Dr. Byrne. Once we have their comments, we can move on to the next steps. I did meet with the Delaware Bankers Association to advise them on the concept.

STATUS OF 2016 BOND ISSUE – 5/13/16

Agency	Status
Department of Corrections \$7-8 million	They have selected an ESCO (Noresco) and our Letter of Intent (LOI) are with the Deputy Commissioner to sign.
Department of Health and Social Services \$3-6 million	They are in the process of interviewing and selecting ESCO's, at least two ESCO's have been visiting their buildings.
OMB \$8-\$15 million	They are in the process of evaluating five major buildings for inclusion in the bond issue.
Colonial School District \$10-\$11	They have a signed LOI, are preparing to sign IGA agreement. I am going to School Board meeting in June. They will need a bridge loan.
Dept. of State ???	I met with Secretary Jeff Bullock and Tim Slavin (Historic Preservation). They have a number of small buildings that together could have potential for bond financing. I gave them a letter of intent, and I offered them Technical Assistance to help select buildings.
DNREC ???	I have spoken to Secretary Dave Small about having DNREC complete Investment Grade Audits of Parks, FWS, and other remote locations.